

Republic of the Philippines Department of Science and Technology

Address: Commonwealth Avenue, Dillintan, Quezon City P.O. Box Nos. 213 U.P. Quezon City; 532 Manile; 1314 Central, Quezon City Fax No. 920-1646 Telephone Nos. 929-6010 to 19

18 August 2011

Mr. ARNEL L. BONDOC Salas Manager Project Management and Technical Resources Corp. Up-Town Bldg., 56-58 Madison Street Mandaluyong City

NOTICE OF AWARD

Sir:

You are advised that the contract for the "PROCUREMENT OF ONE (1) UNIT HYDRAULIC SCISSOR LIFT" has been awarded to you in the amount of FIVE HUNDRED EIGHTY EIGHT THOUSAND PESOS (Php588,000.00), subject to the approval of authorities concerned and the execution of a formal contract.

In this regard, you are requested, within seven (7) calendar days from receipt hereof, to submit a performance security in the form acceptable to the Institute and in accordance with any of the

a. Cash-or-Manager's Check

5% of the total contract price

b. Performance Bond, callable on demand

30% of the total contract price

Very truly yours,

Director

Received by:

(Name and Signature)